

11 NCAC 11B .0218 ACQUISITION OF CONTROL - SOURCE OF CONSIDERATION

In providing the information required by G.S. 58-19-15(b)(2), where the source of the consideration used or to be used in effecting the merger or other acquisition of control is a loan made in the lender's ordinary course of business, the identity of the lender shall be revealed to the Commissioner, but shall be kept confidential by the Commissioner, if the person filing the statements so requests.

*History Note: Authority G.S. 58-2-40; 58-19-15;
Eff. April 1, 1993;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December 20, 2015.*